



“This book is probably the best book on financial planning in existence today! It takes the theory of finance and makes it easy to understand and follow with achievable results.”

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HOW TO QUICKLY BECOME DEBT-FREE

My most favorite story is that of Arkad, *The Richest Man in Babylon*. In my opinion, the most fascinating paragraph in the story is: “Arkad was famous for his wealth, kindness, and generosity. He gave graciously to charities, was generous with his family, and liberal with his own expenses. Arkad was rich and generous, and each year his wealth increased faster than he spent it.”

Be honest, wouldn't you enjoy having all the good things in life and still have your investments grow faster than you could spend them?

What if you were to make this prospect a reality so that you can enjoy your wealth at the youngest age possible? Make a commitment now that you want to be like Arkad, wealthy while young.

DEBT LOWERS YOUR STANDARD of LIVING

Each and every month! Every penny you pay in interest is less money that you have for you and your family! The average family pays almost \$11,000 interest on credit per year, or \$916 per month. Imagine what you could do with an extra \$916 per month!

Everything you purchase delays your financial freedom, plus you have to find a place for it and clean it weekly. Avoid impulse buying or “malling.” Credit takes more money away from you, keeping you from achieving your financial goals. We have been brainwashed into thinking that we cannot live without credit. This is a false, ruthless idea that will rob you blind. Do not be fooled.

IRS studies show that 96 out of 100 financial failures are caused by the inability to delay gratification. They bought on credit and gave their future away.

ADVANTAGES WHEN YOU ARE DEBT-FREE

- Financial freedom for you and your family
- 80% more after-tax dollars to spend how you choose
- You will build savings and become your own banker, credit card company, etc., by investing the money that had been going to debt-elimination payments
- Your home is paid for, free and clear
- Your car(s) are paid for, free and clear
- Many more options
- You have cash on hand for anything
- Create more peace, calmness, and enjoyment which will add more years to your life, lower your medical bills, AND you can have a more romantic life
- No credit card or installment loan payments
- No boss can hold a job over your head
- No possibility of bankruptcy or home foreclosure
- No liabilities
- Never have to worry about a credit rating as you will never need credit again

HOW to QUICKLY BECOME DEBT-FREE

ACHIEVE the American Dream—You want the best for your family. So husband, wife, and children agree on the concept and details of getting out of debt. Your family agrees:

- That being debt-free will benefit the entire family.
- You will be one of the 30% of Americans who have the means to pay for what you need, when you need it, so you won't be living paycheck to paycheck.
- You will be one of the 4% who retire rich.
- That credit has short-term gain and long-term pain.
- You will practice delayed gratification.
- To spend money only on the necessities.
- That if you want things and more things, you will pay cash.
- To focus all available money on the bills until you are debt-free.
- To cut up the credit cards.

BECOME a CIA Agent—Take a small notebook or index cards and track every penny and dollar you spend and what you spend it on for a week—just a week. Track all the cash you spend, the checks you write, the charges you put on your credit cards, and all automatic bills paid. At the end of the week, on another sheet of paper, list each expenditure under these headings: Necessity, Convenience, Indulgence, Appearance.

How quickly would your debts be paid off with the money you are currently spending on Convenience, Indulgence, and Appearance?

QUICKLY become debt-free—here are a couple of methods. Specific details for each method can be found in Chapter 8 of *80 Proven Ways to Become a Millionaire*. Choose the best way for your family and, then, follow it.

Method One is Power Pay—The first method is to pay off each debt one by one. Make a list of all the debt you owe, including your home. Implement this plan by paying off your smallest two debts first, regardless of interest rate. Having them paid off will give you and your family a positive psychological boost.

Method Two is Credit Consolidation—This applies to all your credit cards and loans only. The average household uses 14.2 credit cards. Just think of the time, cost, stress, and loss of prime family time given up each month to keep track and audit all those credit card statements.

*Remember that Wealth is a Matter of Choice—Yours Alone.
Choose today to become a millionaire, to focus on your wealth creation,
to create a life you love for you and your loved ones.*

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Paul Damazo

80 Proven Ways to Become a Millionaire was published in May 2007. It is an Award-Winning Finalist in Personal Finance category of the National Best Books 2007 Awards by USA Book News. Included are Paul's proven investment strategies that earned him an annual average return of 15% or more for the past 50 years. Flip to any easy-to-glean page and find neatly divided charts, actual results, and action lists that can be implemented today. It is a "brain dump" of what he taught for over 20 years at his Wealth Creation and Wealth Preservation seminars. He loves to help people, especially young people, to have a more rewarding, happy life as they make better financial decisions. He wants to improve the financial literacy of each person in this country.